

# Your Personal Financial Check-Up



Managing your personal finances today is more complicated—and more important—than ever before. To help determine your financial awareness and financial literacy answer the following ‘Yes’ & ‘No’ questions. Then total your ‘Yes’ answers below and turn the page and see how you did. To select the ‘yes’ you must agree to all the content for that question.

	YES	NO
1. <b>PAPERWORK</b> In an emergency, could someone in your family quickly find your important papers—birth certificate, bank account records, health care directive, insurance policies, credit card records, will, etc? . . . . .	<input type="checkbox"/>	<input type="checkbox"/>
2. <b>NET WORTH</b> Do you know your current net worth and how you hold title to your various assets? . . . . .	<input type="checkbox"/>	<input type="checkbox"/>
3. <b>CASH FLOW MANAGEMENT</b> Do you have enough cash available (in bank accounts or easily cashed securities) to cover yourself and your family for at least six months of no work? . . . . .	<input type="checkbox"/>	<input type="checkbox"/>
4. <b>BUDGET</b> Do you and your family have a useful, written monthly budget? . . . . .	<input type="checkbox"/>	<input type="checkbox"/>
5. <b>EXPENSES</b> Do you think you’ll be able to pay ‘all your bills’ on time every month for the next 12 months without a paycheck? . . . . .	<input type="checkbox"/>	<input type="checkbox"/>
6. <b>EMPLOYMENT BENEFITS</b> Do you understand and, if appropriate, utilize all your employment benefits to your advantage? . . . . .	<input type="checkbox"/>	<input type="checkbox"/>
7. <b>GOALS</b> Do you know what’s really important to you; and have you written your personal and financial goals for yourself and your family? . . . . .	<input type="checkbox"/>	<input type="checkbox"/>
8. <b>FINANCIAL INDEPENDENCE/RETIREMENT</b> Do you know when you expect to be able to retire / become financially independent? . . . . .	<input type="checkbox"/>	<input type="checkbox"/>
9. <b>FINANCIAL INDEPENDENCE/RETIREMENT</b> Do you know how much income & assets you will need to enjoy your retirement years; to live a quality life, including any special gifts or bequests to family, friends and nonprofits? . . . . .	<input type="checkbox"/>	<input type="checkbox"/>
10. <b>FINANCIAL INDEPENDENCE/RETIREMENT</b> Have you calculated the amount of money required to reach your financial goals? . . . . .	<input type="checkbox"/>	<input type="checkbox"/>
11. <b>MAJOR EXPENDITURES</b> Have you thought about and made a list of major expenditures you can expect over the next five years and where the money will come from to pay for them? . . . . .	<input type="checkbox"/>	<input type="checkbox"/>
12. <b>INVESTMENTS</b> Do you think your current investment plan(s) will meet your retirement needs? . . . . .	<input type="checkbox"/>	<input type="checkbox"/>
13. <b>TAX DEFERRAL</b> Do you think you are making the best use of tax-deferred investment plans for retirement? . . . . .	<input type="checkbox"/>	<input type="checkbox"/>
14. <b>TAXES</b> Do you know the income tax rates on your last earned dollar? . . . . .	<input type="checkbox"/>	<input type="checkbox"/>
15. <b>INSURANCE / RISK MANAGEMENT</b> Do you think you have the right amount of insurance—life, health, disability, long-term-care, auto, home/renter’s, fire/flood/earthquake, liability, etc.—not too little, but not too much? . . . . .	<input type="checkbox"/>	<input type="checkbox"/>
16. <b>ESTATE &amp; GIFT PLANS</b> Do you and your family have current wills? . . . . .	<input type="checkbox"/>	<input type="checkbox"/>
17. <b>POWER OF ATTORNEY</b> Do you and your family have a current Power of Attorney? . . . . .	<input type="checkbox"/>	<input type="checkbox"/>
18. <b>ADVANCE HEALTH CARE DIRECTIVE</b> Do you and your family have a current Advance Health Care Directive? . . . . .	<input type="checkbox"/>	<input type="checkbox"/>
19. <b>CHARITABLE GIVING</b> Are your favorite causes or nonprofits included within your estate & gift plans for a bequest, planned gift, or as a primary or alternate beneficiary for life insurance or retirement plans? . . . . .	<input type="checkbox"/>	<input type="checkbox"/>
20. <b>TRUSTS</b> Do you know the advantages and disadvantages of using trusts? . . . . .	<input type="checkbox"/>	<input type="checkbox"/>

**TOTAL** \_\_\_\_\_

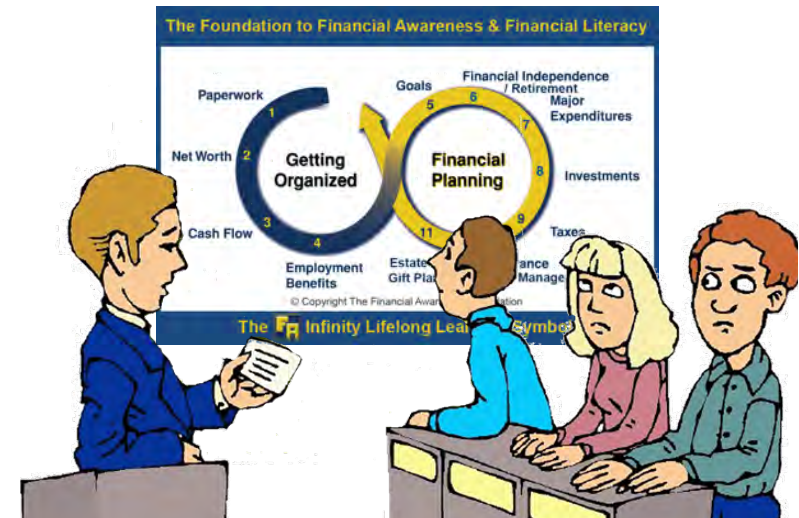


## How Did You Do?

For questions 1 to 20 on the previous page, count up the number of “yes” answers and compare your results with the following:

- 16–20 Financially astute
- 11–15 Financially aware
- 6–10 Not current with your finances
- 0–5 Finances are managing you

Most people score in the 7–9 range! How did you do?



- A key issue here is being financially aware and prepared to face the financial challenges in front of you and your family so when something unexpected occurs you won't be financially devastated and still be able to reach your personal and family dreams.
- Over 50% of our adult population does not have a current or up-to-date financial, estate & gift plans, nor understand why it is important to have them to protect themselves and their family's assets; that's half your family, friends, and associates.
- We have entered into the greatest wealth transfer in history. An estimated \$59 trillion - divided among heirs, charities, estate taxes and estate closing costs - will be transferred from 116 million American households from 2007 to 2061. Without some financial and estate planning a significant amount of these assets will be wasted; much of the remaining assets may not go to the right person(s) or organization(s), and or may not be used as intended.
- Get and keep your financial, estate and gift plans up-to-date; encourage your family and friends to do the same.

### Current Edition of - TFAF Personal Finance Publication Set

*EVERYONE needs to be financially literate and empowered to make better everyday money decisions. If not how are they are going to have any chance of living out a quality life, reach and maintain their personal and family financial dreams, and live out a debt free and secure financial future? Without this empowerment, many many people become a burden on family and friends, employers, local nonprofits and the ultimate safety net the local and federal government.*

*You can visit this link to receive your FREE copy of the TFAF Personal Finance Publication Set – that includes smart money secrets and the essential principles to smart money management – the foundation to personal finance knowledge.*

*These are very special empowerment tools, not a Do-It-Yourself-Kit, it is a powerful tool to empower people to make better informed lifelong money decisions and to use and to work with financial professionals & financial product providers to get the best results from time & money.*

<http://home.thefinancialawarenessfoundation.org/jotformembed.html>

*We believe having better personal finance knowledge changes your world and the world around you... FOREVER!*

